

# Charitable Funds

Choose the one that is right for you

The Greater Milwaukee Foundation offers a variety of funds to help you meet your philanthropic goals. From donor advised funds (where you engage in active grantmaking) to unrestricted funds (which rely on the Foundation's knowledge of community needs for grantmaking decisions), you choose your level of participation.

## TYPES OF FUNDS

**Donor advised fund:** A donor advised fund is designed for those who seek active involvement in grantmaking. Think of it as your personal charitable checkbook. Each year you can make grants to support your favorite nonprofits. You can name a successor adviser to make recommendations in your place or you can name the Foundation as your successor and we will carry out your predetermined wishes.

**Designated fund:** When you create a designated fund, you select one or more specific nonprofits to receive a regular grant from the fund each year. Designated funds let you support specific organizations while the Foundation makes sure the grants remain relevant over time and respond to changing circumstances.

**Field of interest fund:** A field of interest fund allows you to support one or more areas of interest, such as the arts, the environment, youth, health, or human services, without naming a specific organization. These funds are broad in interest, yet targeted so as to meet the needs of the community. You identify your personal interest area when making your gift and our experienced and knowledgeable community investment staff will use their expertise to identify, evaluate, and award grants to the most qualified and deserving organizations and programs.

**Scholarship fund:** You can invest your gift in our community's future and show students you care with the guidance and personal services of the Foundation. You can recommend the criteria students must meet to receive the scholarship you establish. With your assistance students can achieve their academic and career-oriented goals.



## Ten Reasons People Choose to Give through the Greater Milwaukee Foundation

**One** We are a *local organization* with deep roots in the community and beyond.

**Two** Our community investment staff has *broad expertise* regarding community issues and needs.

**Three** We provide highly *personalized services* tailored to each individual's charitable and financial interests.

**Four** Our funds help people *invest in the causes* they care about most.

**Five** We accept a wide *variety of assets*, and can facilitate even the most complex forms of giving.

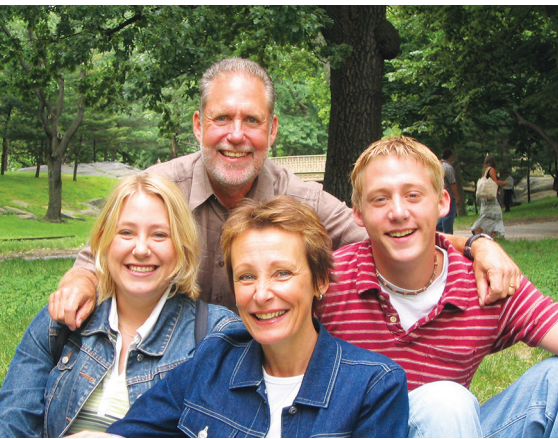
**Six** We partner with *professional advisers* to create highly effective approaches to charitable giving.

**Seven** We offer *maximum tax advantage* for most gifts under federal law.

**Eight** We *multiply the impact* of gift dollars by pooling them with other gifts and grants.

**Nine** We build *endowment funds* that benefit the community forever and help create personal legacies.

**Ten** We are a *community leader*, convening agencies and coordinating resources to create positive change.



**Unrestricted fund:** Unrestricted funds are essential to building a flexible and responsive community endowment that can respond to changing and emerging needs. Rather than designating how grant dollars should be spent, donors who establish an unrestricted fund allow our expert community investment staff to determine how to invest your fund most effectively to meet our community's most pressing needs for today and tomorrow.

**Agency endowment fund:** Nonprofits who wish to establish an endowment fund and do not wish to divert staff or Board resources to its management or who wish to provide donors reassurance that the fund remains separate from operating funds, may place the endowment with the Foundation for management. Distributions will be made to the organization on a regular basis, to be used however the organization desires.

**Supporting organization:** With a supporting organization, families or corporations can choose to affiliate with the Foundation as a supporting organization, which retains its own identity and offers you full participation in your organization's grantmaking, investment decisions, and operation. As a supporting organization, you receive the benefits of our professional and administrative services as well as benefits from our favorable tax status as a public charity. This is also a wonderful alternative to a private foundation.

**Community engagement endowment fund:** This fund allows you to partner with the Foundation's expert staff and Board to address the most critical needs of the community.

**The Greater Milwaukee Foundation provides** a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals. We welcome the opportunity to work with you and your adviser to fulfill your unique charitable objectives. For more information and ways to integrate charitable giving into your financial planning, contact the Philanthropic Services Department at 414-272-5805.



Confirmed in compliance with National Standards  
for U.S. Community Foundations

The purpose of this publication is to provide general gift, estate and financial planning information. It is not legal, accounting or other professional advice. Charitable planning has tax and other financial implications, and the services of appropriate advisers should be obtained. Any figures cited in the examples and illustrations may vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states.