

# Charitable Gift Annuity

Generating income today – and a gift

Giving through a charitable gift annuity allows you to arrange a generous gift to your community, while providing yourself a new income source you can count on for the rest of your life.

## HOW IT WORKS

- You make a gift to the Greater Milwaukee Foundation—you can give cash, appreciated stocks, real estate, or other assets.
- We set up a contract with you that combines immediate annuity payments with a current charitable gift.
- You receive a stream of income that is based on your age and is fixed, regardless of market conditions.
- You also receive an immediate tax deduction for the charitable portion of your gift.
- We set up a fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
- We handle all the administrative details issuing annual grant awards to nonprofits in the name of the fund.
- Your gift—and all future earnings from your gift—will be a permanent source of community capital, helping to do good work forever.



## Ten Reasons People Choose to Give through the Greater Milwaukee Foundation

**One** We are a *local organization* with deep roots in the community and beyond.

**Two** Our community investment staff has *broad expertise* regarding community issues and needs.

**Three** We provide highly *personalized services* tailored to each individual's charitable and financial interests.

**Four** Our funds help people *invest in the causes* they care about most.

**Five** We accept a wide *variety of assets*, and can facilitate even the most complex forms of giving.

**Six** We partner with *professional advisers* to create highly effective approaches to charitable giving.

**Seven** We offer *maximum tax advantage* for most gifts under federal law.

**Eight** We *multiply the impact* of gift dollars by pooling them with other gifts and grants.

**Nine** We build *endowment funds* that benefit the community forever and help create personal legacies.

**Ten** We are a *community leader*, convening agencies and coordinating resources to create positive change.



### DONOR STORY: A CARING, CAREFUL GIFT\*

Angela Kline was always active in her community. She was generous with both her time and money. After she retired and began living on a fixed income, she worried that continuing to give would sacrifice her financial security. "There are some causes I wish I could still support, mostly focused on women and girls in our community," said Angela. "But my investments are paying less than I had planned." Her friend Carmen, a CPA, told Angela that she might consider establishing a charitable gift annuity through the Foundation. "This is a good choice for Angela," says Carmen. "She is a very caring, generous person, but she also needs to feel financially secure." By giving through the Foundation, Angela receives a fixed annuity payment that adds up to more than her former investment income.

### MORE BENEFITS

Income from your charitable gift annuity may add up to more than the interest and dividends you earned from holding the assets. You can use this income to supplement your own lifestyle, or that of someone else: a sibling, a dependent parent, a friend, or a former employee. You or a loved one can start receiving annuity payments immediately, or defer them to increase your charitable income tax deduction. A portion of the income may be a tax-free return of principal, while some is taxed as ordinary income or capital gains. The amount of annuity paid and the tax deduction received depends on the age of the recipient and the current annuity rate (as established by the American Council on Gift Annuities). A charitable gift annuity reduces estate assets and may reduce estate taxes.

*\* This story represents a composite illustration drawn from actual donor stories of many of the people who give through the Foundation.*

### The Greater Milwaukee Foundation

**provides** a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals. We welcome the opportunity to work with you and your adviser to fulfill your unique charitable objectives. For more information and ways to integrate charitable giving into your financial planning, contact the Philanthropic Services Department at 414-272-5805.