

Bequest by Will

Creating a personal legacy of giving



Including a charitable bequest in your estate plan is a simple way to make a lasting gift to your community. When you make this gift through the Greater Milwaukee Foundation, you establish a special fund that benefits the community forever and becomes your personal legacy of giving.

HOW IT WORKS

- You include the Foundation in your will as a bequest; we can help you or your attorney with recommended language.
- Upon your death, we set up a special fund in your name, in the name of your family, or in honor of any person or organization you choose.
- You determine the type of fund you would like to establish with your bequest gift.
- Your charitable gift is excluded from your assets for estate tax purposes.
- Our staff abides by your charitable wishes and makes grants to those organizations that reflect your wishes.
- We handle all the administrative details, including issuing grants to nonprofits in the name of the fund you establish. If you prefer, grants can be made anonymously.
- Your gift can be placed into a fund that is invested over time. Your gift—and all future earnings from your gift—will be a permanent source of community capital, helping to do good work forever.

Ten Reasons People Choose to Give through the Greater Milwaukee Foundation

One We are a *local organization* with deep roots in the community and beyond.

Two Our community investment staff has *broad expertise* regarding community issues and needs.

Three We provide highly *personalized services* tailored to each individual's charitable and financial interests.

Four Our funds help people *invest in the causes* they care about most.

Five We accept a wide *variety of assets*, and can facilitate even the most complex forms of giving.

Six We partner with *professional advisers* to create highly effective approaches to charitable giving.

Seven We offer *maximum tax advantage* for most gifts under federal law.

Eight We *multiply the impact* of gift dollars by pooling them with other gifts and grants.

Nine We build *endowment funds* that benefit the community forever and help create personal legacies.

Ten We are a *community leader*, convening agencies and coordinating resources to create positive change.

DONOR STORY: THE GIFT OF A LIFETIME*

Irene Hoover and her husband Jim owned a bakery and enjoyed a great deal of success and prominence in their hometown. After her husband passed away two years ago, Irene decided it was time for her to update her will. Part of her plan was to give something back to the community the Hoovers had loved as both residents and business owners. "Not only did Jim and I love our town, but we felt as though we owed it a lot for the success of our business," says Irene. With the help of her professional adviser, Irene revised her will to include an inheritance for the Hoover's college-age niece, with the remainder creating the Hoover Bakery Fund, a field of interest fund designed to support community development efforts. Because it will be endowed, her gift will provide a growing source of community funding for festivals, neighborhood revitalization, publicly accessible artwork, and other community improvements. "I like knowing that when I'm gone, our legacy will be one of helping others strengthen our community," says Irene.

MORE BENEFITS

Making a bequest to the Foundation is an easy way to transfer assets to charity. And, you can decide to do it at any age by adding to an existing will or drafting a new one. In doing so, you leave a legacy to your community, while enjoying the assets you need to maintain your current lifestyle. Plus, you are able to distribute some or all of your assets, tax free.

You can give cash, appreciated stocks, or other assets. Some of the most tax-efficient asset types to give through your estate plan come from retirement plan accounts, since heirs would be taxed on the income. Through your will, you can choose to give a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

** This story represents a composite illustration drawn from actual donor stories of many of the people who give through the Foundation.*

**The Greater Milwaukee Foundation**

provides a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals. We welcome the opportunity to work with you and your adviser to fulfill your unique charitable objectives. For more information and ways to integrate charitable giving into your financial planning, contact the Philanthropic Services Department at 414-272-5805.